

Valley Region Solid Waste-Resource Management Authority
Operating Budget
For the Year Ending March 31, 2019

	Updated: 6-Jul-18			
	Budget 2018-2019	Actual 2017-2018	Budget 2017-2018	Actual 2016-2017
Revenues				
East Management Centre	\$ 2,223,216	\$ 2,026,763	\$ 1,835,300	\$ 1,889,953
West Management Centre	544,552	516,379	474,000	493,688
Communications and Enforcement	222,928	215,630	220,500	229,467
Conditional Transfers - Administration	480,648	503,138	494,300	448,397
RRFB Approved Programs	84,000	86,875	80,000	81,473
Wind Turbine	46,000	45,922	50,000	42,001
Return on Investment	3,500	10,629	10,000	11,054
Prior Year Surplus Retained	-	-	-	-
Total Program Revenues	3,604,844	3,405,336	3,164,100	3,196,033
Municipal Partner Contributions ¹	7,811,487	7,452,400	7,452,400	7,452,756
Total Revenues	\$ 11,416,330	\$ 10,857,736	\$ 10,616,500	\$ 10,648,789
Expenses				
Residential Collection	3,013,824	2,965,802	2,939,770	2,838,216
Residual Transportation and Disposal	2,726,015	2,258,773	1,954,900	1,988,038
Organics Processing and Transportation	966,988	1,021,683	1,026,040	981,605
Recyclable Processing and Transportation	728,978	814,839	838,700	825,441
Construction and Demolition Debris Processing	103,677	162,786	199,750	157,770
East Management Centre Operations	1,273,878	1,121,473	1,176,361	1,060,779
West Management Centre Operations	689,498	686,547	657,452	648,638
Communications and Enforcement	628,286	691,688	621,827	593,599
Wind Turbine	11,977	14,477	9,200	35,979
General Administration	426,979	551,164	534,595	503,084
Information Technology	37,205	30,587	33,150	33,235
Transfer to Reserves	194,872	177,156	177,156	343,264
Fiscal Services Financing Costs	512,956	411,450	431,599	79,667
Capital out of Revenue	101,200	16,000	16,000	-
RRFB Approved Programs	-	-	-	139
Total Expenses	\$ 11,416,330	\$ 10,924,426	\$ 10,616,500	\$ 10,089,454
Municipal Funding Required	7,811,487	7,519,090	7,452,400	6,893,421
Total Revenues	\$ 11,416,330	\$ 10,857,736	\$ 10,616,500	\$ 10,648,789
Total Expenditures	11,416,330	10,924,426	10,616,500	10,089,454
Net Surplus (Deficit)	\$ -	\$ (66,690)	\$ -	\$ 559,335

	Percentage 2018-2019	Budget 2018-2019	Actual 2017-2018	Budget 2017-2018	Actual 2016-2017
¹ Revenues from Municipal Partners					
Municipality of Kings	59.00%	\$ 4,608,777	\$ 4,332,080	\$ 4,332,080	\$ 4,332,175
Municipality of Annapolis	21.02%	1,641,974	1,543,392	1,543,392	1,553,829
Town of Kentville	7.86%	613,983	584,268	584,268	577,989
Town of Wolfville	6.55%	511,652	481,425	481,425	485,454
Town of Berwick	2.78%	217,159	204,196	204,196	201,579
Town of Middleton	2.00%	156,230	149,048	149,048	145,245
Town of Annapolis Royal	0.79%	61,711	58,874	58,874	57,515
Community of Hantsport	0.00%	-	99,117	99,117	98,970
Total Revenues from Municipal Partners	100.00%	\$ 7,811,487	\$ 7,452,400	\$ 7,452,400	\$ 7,452,756

Please note that Draft Percentage Cost Share values are as current at the time of budget development and subject to change based on updated Uniform Assessment Values.